GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA

UNSTARRED QUESTION NO:2296
ANSWERED ON:15.12.2004
PROMOTION OF PRIVATE COMPANIES IN COMMUNICATIONS AND IT
Mahajan Shri Y.G.

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

(a) whether the Government proposes to promote the foreign companies in the field of Communications and Information Technology;

(b) if so, the details thereof; and

(c) the progress made in this regard till date?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (DR. SHAKEEL AHMAD)

(a) to (c) The Communications and Information Technology Sectors have been opened up for private sector participation with varying degree of investment by foreign companies, as per the Foreign Direct Investment Policy of the Government. Foreign Direct Investment of about Rs.54,349 crore has been approved till August 2004 in these sectors.